

FINANCIAL STATEMENT
FOR THE ASSESSABLE
YEAR 2023

Sri Rathanaajothi Community Development & Social Foundation

Sripathi Buddhist Temple

Diyakalamulla, Kuliyaipitiya, Sri Lanka

K. A Stephen & Company

Accountants , Auditors & Income Tax Advisors

No.115/5,Pannala Road, Kuliyaipitiya.

T.P. 037-2281701 / 071-4461094

Sri Rathanaajothi Community Development & Social Foundation

Sripathi Buddhist Temple

Diyakalamulla, Kuliyaipitiya, Sri Lanka

Statement of Financial Position

As at 31 st December 2023

	Amount (LKR)	Amount (LKR)
Non Current Assets		
Land & Building (Note 01)	26,420,969.00	
Furniture And Equipments (Note 02)	2,250,700.00	
Fixed Deposit (Note 04)	24,557,511.72	53,229,180.72
Current Assets		
Saving Account -Boc Kuliyaipitiya	21,143.57	
Current Account -BOC Kuliyaipitiya	639,808.38	660,951.95
		53,890,132.67
Capital		
Accumulated Fund (Capital As at 1st January 2023)	50,102,090.57	
Add : Surplus	3,788,042.10	53,890,132.67
		53,890,132.67

I certify that the above financial report forwarded to me according to the accounts report and information of Sri Rathanaajothi Community Development and Social Foundation, for the year ended 31/03/2023, is true and accurate to the best of my knowledge.

Accountant
(K.A.S Abhayarathna)

Treasurer
C.J Anthony

K.A.S. Abhayarathne
Managing Director
K.A. Stephen & Company
Accountants, Auditors & Income Tax Advisors
No. 115/5, Pannala Road, Kuliyaipitiya.

President
Attangane Sasanaarathana Thero

K. A Stephen & Company

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Income And Expenditure

For the Financial Year Ended 31 st December 2023

<u>Income</u>	Dr(LKR)	Cr (LKR)
Donation - Foreign		1,655,485.41
Donation - Local		7,277,344.66
Cooked and dry foods		3,396,590.00
Material Donation		651,935.00
Interest On Fixed Deposit - Note 04		4,068,010.96
<u>Expenditure</u>		
Salaries and Allowances	2,068,750.00	
Finance Expenses for Children's Home	431,886.00	
Meal Expenditure	4,033,034.00	
Stationery and postage charges	4,000.00	
Building Repairing and Maintenance	3,811,260.00	
Equipment Expenses	137,000.00	
Elder's home Expenses	627,416.69	
Other Expenses	2,070,577.24	
Welfare Provident Fund	77,400.00	
Surplus	3,788,042.10	
	17,049,366.03	17,049,366.03

K. A Stephen & Company

Accountants, Auditors & Income Tax Advisors

No.115/5.Pannala Road, Kuliyaipitiya.

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Sripathi Buddhist Temple

Diyakalamulla, Kuliyaipitiya, Sri Lanka

Trial Balance

As at 31 st December 2023

Description	Dr (LKR)	Cr (LKR)
Accumulated Fund		50,102,090.57
Donation - Foreign		1,655,485.41
Donation - Local		7,277,344.66
Material Donation		651,935.00
Cooked and dry foods		3,396,590.00
Interest On Fixed Deposit - Note 04		4,068,010.96
Interest On Savings Account - Note 04		-
Salaries and Allowances	2,068,750.00	
Material Purchases for Children's Home	431,886.00	
Meal Expenditure	4,033,034.00	
Stationery and postage charges	4,000.00	
Building Repairing and Maintenance	3,811,260.00	
Equipment Expenses	137,000.00	
Other Expenses	2,070,577.24	
Lands and Building - Boys Home	12,645,807.00	
Lands and Building - Girls Home	13,775,162.00	
Furniture and Equipment - Boys Home	1,238,500.00	
Furniture and Equipment - Girls Home	1,012,200.00	
Bank Account - BOC Current Account	639,808.38	
BOC Savings Account	21,143.57	
Fixed Deposits - Hatton National Bank	7,117,256.01	
DFCC Bank	3,184,755.72	
Commercial Bank	8,752,267.21	
Regional Development Bank	1,434,955.12	
The Finance Company	1,692,339.66	
Smart Credit	2,375,938.00	
Welfare Provident Fund	77,400.00	
Expenses of Elders' home	627,416.69	
	67,151,456.60	67,151,456.60

Note 01

Lands and Building

Land and Building - Boys Home	12,645,807.00
Land and Building - Girls Home	13,775,162.00
	<u>26,420,969.00</u>

Note 02

Furniture

Furniture and Equipment - Boys Home	1,238,500.00
Furniture and Equipment - Girls Home	916,700.00
Donations - Equipment	95,500.00
	<u>1,012,200.00</u>
	<u>2,250,700.00</u>

Note 03

Fixed Deposits

Hatton National Bank	7,117,256.01
DFCC Bank	3,184,755.72
Regional Development Bank	1,434,955.12
Commercial Bank	8,752,267.21
The Finance Company	1,692,339.66
Smart Credit	2,375,938.00
	<u>24,557,511.72</u>

Note 04

Interest on Fixed Deposit

Bank Name	Balance as at 01.01.2023	Balance as at 31.12.2023	Interest	WHT Deducted
Hatton National Bank	6,376,067.23	7,117,256.01	780,198.41	39,009.63
DFCC Bank	2,737,509.49	3,184,755.72	470,785.49	23,539.26
Regional Development Bank	1,351,500.00	1,434,955.12	83,455.12	-
The Finance Company	1,692,339.66	1,692,339.66	-	-
Commercial Bank	6,512,515.00	8,752,267.21	2,357,633.94	117,881.73
Smart Credit	2,000,000.00	2,375,938.00	375,938.00	-
Total	20,669,931.38	24,557,511.72	4,068,010.96	180,430.62
<u>Savings Account</u> Bank Of Ceylon	21,143.57	21,143.57	-	-
<u>Current Account</u> Bank Of Ceylon	882,269.24	639,808.38	-	-