

**FINANCIAL STATEMENT
FOR THE ASSESSABLE
YEAR 2020**

Sri Rathanajothi Community Development & Social Foundation

Sripathi Buddhist Temple

Diyakalamulla, Kuliyaipitiya, Sri Lanka

K. A Stephen & Company

Accountants, Auditors & Income Tax Advisors

No.115/5,Pannala Road, Kuliyaipitiya.

T.P. 037-2281701 / 071-4461094

Sri Rathanajothi Community Development & Social Foundation

Sripathi Buddhist Temple


Diyakalamulla, Kuliyaipitiya, Sri Lanka

Statement of Financial Position

As at 31st December 2020


	Amount(LKR)	Amount(LKR)
<u>Non current Assets</u>		
Land & Building (Note 01)	26,420,969.00	
Furniture and equipment (Note 02)	2,250,700.00	
Fixed Deposits	16,833,427.57	45,505,096.57
<u>Current Assets</u>		
Savings Account - BOC Kuliyaipitiya	20,420.39	
Current Account - BOC Kuliyaipitiya	866,430.54	886,850.93
		46,391,947.50
<u>Capital</u>		
Accumulated Fund (Capital as at 1st January 2020)	43,812,568.70	
Add: Surplus	2,579,378.80	
		46,391,947.50

I certify that the above financial report forwarded to me according to the accounts report and information of Sri Rathanajothi Community Development & Social Foundation, for the year ended 31/03/2020, is true and accurate to the best of my knowledge.


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Accountant
(K.A.S. Abhayarathne)

K.A.S. Abhayarathne
Managing Director
K.A. Stephen & Company
Accountants, Auditors & Income Tax Advisors
No. 115/5, Pannala Road, Kuliyaipitiya.

.....
Treasurer
C.J Anthony


.....
President
Atangane Sasanarathana Thero

K. A Stephen & Company

Accountants, Auditors & Income Tax Advisors

No.115/5,Pannala Road, Kuliypitiya.

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Income And Expenditure Statement.

For the Financial Year Ended 31 st December 2020

<u>Income</u>	Dr (LKR)	Cr (LKR)
Donation - Foreign		1,995,000.00
Donation - Local		2,592,904.00
Cooked and dry foods		2,493,407.00
Material Donation		700,973.00
Interest On Fixed Deposit - Note 04		968,939.14
Interest On Savings Account		933.35
<u>Expenditure</u>		
Salaries and Allowances	1,882,000.00	
Finance Expenses for Children's Home	370,712.00	
Meal Expenditure	3,486,210.69	
Stationery and postage charges	23,190.00	
Building Repairing and Maintenance	22,330.00	
Education Expenditure	42,000.00	
Equipment expenses	33,000.00	
Elder's home expenses	172,325.00	
Other expenses	33,010.00	
Welfare Provident Fund	108,000.00	
Surplus/(Deficit)	2,579,378.80	
	8,752,156.49	8,752,156.49

K. A Stephen & Company

Accountants, Auditors & Income Tax Advisors

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Diyakalamulla, Kuliyaipitiya, Sri Lanka

Trial Balance

As at 31st December 2020

Description	Dr (LKR)	Cr (LKR)
Accumulated Fund		43,812,568.70
Donation - Foreign		1,995,000.00
Donation - Local		2,592,904.00
Material Donations		700,973.00
Cooked and dry foods		2,493,407.00
Interest On Fixed Deposit - Note 04		968,939.14
Interest On Savings Account		933.35
Salaries and Allowances	1,882,000.00	
Material purchases for Children's home	370,712.00	
Meal Expenditure	3,486,210.69	
Stationery and postage charges	23,190.00	
Education Expenditure	42,000.00	
Building Repairing and Maintenance	22,330.00	
Equipment Expenses	33,000.00	
Other Expenses	33,010.00	
Lands and Building - Boys Home	12,645,807.00	
Lands and Building - Girls Home	13,775,162.00	
Furniture and equipment - Boys Home	1,238,500.00	
Furniture and equipment - Girls Home	1,012,200.00	
Bank Accounts - BOC Current Account	866,430.54	
BOC Savings Account	20,420.39	
Fixed Deposits - Hatton National Bank	5,808,723.20	
DFCC Bank	2,410,628.86	
Commercial Bank	5,900,000.00	
Regional Development Bank	1,021,735.85	
The Finance Company	1,692,339.66	
Welfare Provident Fund	108,000.00	
Expenses of Elders' Home	172,325.00	
	52,564,725.19	52,564,725.19

Note 01

Lands and Building

Land and Building - Boys Home	12,645,807.00
Land and Building - Girls Home	13,775,162.00
	<u>26,420,969.00</u>

Note 02

Furniture and equipment

Furniture and equipment - Boys Home		1,238,500.00
Furniture and equipment - Girls Home	916,700.00	
Donations - equipment	95,500.00	1,012,200.00
		<u>2,250,700.00</u>

Note 03

Fixed Deposits

Hatton National Bank	5,808,723.20
DFCC Bank	2,410,628.86
Regional Development Bank	1,021,735.85
Commercial Bank	5,900,000.00
The Finance Company	1,692,339.66
	<u>16,833,427.57</u>

Note 04

Interest on Fixed Deposit

Bank Name	Balance as at 01.01.2020	Balance as at 31.12.2020	Interest
Hatton National Bank	5,334,736.54	5,808,723.20	473,986.66
DFCC Bank	2,212,167.74	2,410,628.86	198,461.12
Commercial Credit	3,384,084.37	-	203,375.00
Regional Development Bank	928,619.49	1,021,735.85	93,116.36
The Finance Company	2,480,909.18	1,692,339.66	
Commercial Bank from 14/09/2020		5,900,000.00	
Total	14,340,517.32	10,933,427.57	968,939.14
<u>Savings account</u>			
Bank of Ceylon	19,686.84	20,420.39	933.55
<u>Current account</u>			
Bank of Ceylon	815,998.54	866,430.54	-